

SIFY LIMITED and Subsidiaries
UNAUDITED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY AND COMPREHENSIVE INCOME
(in thousands, except share data and as stated otherwise)

	Common Stock		Additional paid In capital	Comprehensive - income	Deferred compensation - employee stock offer plan	Accumulated deficit	Total Stockholders' equity
	Shares	Par Value					
Balance as of March 31, 2005	<u>35,380,278</u>	<u>Rs. 353,803</u>	<u>Rs. 14,563,734</u>		<u>Rs. (3,416)</u>	<u>Rs. (12,415,532)</u>	<u>Rs. 2,498,589</u>
Issue of common stock	84,571	845	14,005				14,850
Compensation related to stock option grants			36,955		(36,955)		—
Amortization of compensation related to stock option grants, net			(1,754)		7,226		5,472
Comprehensive income							—
Net loss				(170,157)		(170,157)	(170,157)
Comprehensive income				(170,157)			
Balance as of December 31, 2005	<u>35,464,849</u>	<u>Rs. 354,648</u>	<u>Rs. 14,612,940</u>	<u>(3,786)</u>	<u>Rs. (33,145)</u>	<u>Rs. (12,585,689)</u>	<u>Rs. 2,348,754</u>
Balance as of December 31, 2005 (in US\$)	<u>35,464,849</u>	<u>7,890</u>	<u>325,093</u>		<u>(738)</u>	<u>(279,993)</u>	<u>52,252</u>