

SIFY LIMITED and Subsidiaries
UNAUDITED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY AND COMPREHENSIVE INCOME
(in thousands, except share data and as stated otherwise)

	Common Stock Shares Nos.	Par Value Rs.	Additional Paid In Capital Rs.	Comprehensive Income Rs.	Deferred Compensation - Employee Stock Offer Plan Rs.	Accumulated Deficit Rs.	Total Stockholders' Equity Rs.
Balance as of March 31, 2006	42,389,514	423,895	16,238,413		(41,925)	(12,565,874)	4,054,509
Issue of common stock	392,408	3,924	64,351				68,275
Compensation related to stock option grants			46,509		—		46,509
Reversal of unamortized compensation cost pursuant to adoption of SFAS 123R			(41,925)		41,925		
Net profit				172,530		172,530	172,530
Comprehensive income				172,530			
Balance as of December 31, 2006	<u>42,781,922</u>	<u>427,819</u>	<u>16,307,348</u>		<u>—</u>	<u>(12,393,344)</u>	<u>4,341,823</u>
Balance as of December 31, 2006 (in US\$)		<u>9,699</u>	<u>369,697</u>		<u>—</u>	<u>(280,964)</u>	<u>98,432</u>