

**SIFY LIMITED and Subsidiaries**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY AND COMPREHENSIVE INCOME**  
(in thousands, except share data and as stated otherwise)

	Common Stock				Deferred Compensation - Employee Stock Offer Plan		Total Stockholders' Equity
	Shares Nos.	Par Value Rs.	Additional Paid In Capital Rs.	Comprehensive Income Rs.	Rs.	Accumulated Deficit Rs.	Rs.
<b>Balance as of March 31, 2006 (1)</b>	42,389,514	423,895	16,238,413		(41,925)	(12,565,874)	4,054,509
Issue of common stock	322,966	3,230	48,115				51,345
Compensation related to stock option grants			41,470		-		41,470
Reversal of unamortized compensation cost pursuant to adoption of SFAS 123R			(41,925)		41,925		
Net profit				<u>130,959</u>		130,959	130,959
Comprehensive income				<u>130,959</u>			
<b>Balance as of September 30, 2006</b>	42,712,480	427,125	16,286,073		-	(12,434,915 )	4,278,283
<b>Balance as of September 30, 2006 (in US\$)</b>		<u>9,295</u>	<u>354,430</u>		<u>-</u>	<u>(270,618 )</u>	<u>93,107</u>