

**SIFY LIMITED and Subsidiaries**  
**UNAUDITED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY AND COMPREHENSIVE INCOME**  
(in thousands, except share data and as stated otherwise)

	Common Stock				Deferred Compensation - Employee Stock Offer Plan Rs.	Accumulated Deficit Rs.	Total Stockholders' Equity Rs.
	Shares Nos.	Par Value Rs.	Additional Paid In Capital Rs.	Comprehensive Income Rs.			
<b>Balance as of March 31, 2006</b>	42,389,514	423,895	16,237,316		(41,925)	(12,564,777)	4,054,509
Issue of common stock	312,712	3,127	45,496				48,623
Compensation related to stock option grants Pursuant to adoption of SFAS 123R			35,943		-		35,943
			(41,925)		41,925		
Net profit				<u>62,423</u>		62,423	62,423
Comprehensive income				<u>62,423</u>			
<b>Balance as of June 30, 2006</b>	<u>42,702,226</u>	<u>427,022</u>	<u>16,276,830</u>		-	(12,502,354)	4,201,498
<b>Balance as of June 30, 2006 (in US\$)</b>	<u>42,702,226</u>	<u>9,309</u>	<u>354,847</u>		-	<u>(272,561)</u>	<u>91,595</u>