

SIFY TECHNOLOGIES LIMITED and Subsidiaries
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY AND COMPREHENSIVE INCOME
(in thousands, except share data and as stated otherwise)

	Common Stock		Additional Paid In Capital Rs.	Comprehensive Income Rs.	Accumulated Other Comprehensive Income Rs.	Accumulated Deficit Rs.	Total Stockholders' Equity Rs.
	Shares Nos.	Par Value Rs.					
Balance as of March 31, 2007	42,800,265	428,003	16,325,960		5,241	(12,378,114)	4,381,090
Issue of common stock	8,587	86	1,961				2,047
Compensation related to stock options			13,965				13,965
Comprehensive income							
Net Profit / (loss)				(55,026)		(55,026)	(55,026)
Other comprehensive income / (loss)							
Translation adjustment				39	39		39
Comprehensive income				<u>(54,987)</u>			
Balance as of June 30,2007	42,808,852	428,089	16,341,886		5,280	(12,433,140)	4,342,115
Balance as of June 30,2007 (Convenience translation into US\$ - Note 2)		10,549	402,709		129	(306,386)	107,001

See accompanying notes to unaudited condensed consolidated financial statements