

SIFY TECHNOLOGIES LIMITED and Subsidiaries
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY AND COMPREHENSIVE INCOME
(in thousands, except share data and as stated otherwise)

	Common Stock						
	Shares Nos.	Par Value Rs.	Additional Paid In Capital Rs.	Comprehensive Income Rs.	Accumulated Other Comprehensive Income Rs.	Accumulated Deficit Rs.	Total Stockholders' Equity Rs.
Balance as of March 31, 2007	42,800,265	428,003	16,325,960		5,241	(12,378,114)	4,381,090
Issue of common stock	19,817	198	4,466				4,664
Compensation related to stock option grants			29,323				29,323
Comprehensive income							
Net Profit / (Loss)				(111,046)		(111,046)	(111,046)
Other Comprehensive Income/ (loss)							
Translation Adjustments				309			
Unrealised gain on investment in securities				63			
Total other comprehensive income				372	372		372
Comprehensive income				(110,674)			
Balance as of September 30, 2007	42,820,082	428,201	16,359,749		5,613	(12,489,160)	4,304,403
Balance as of September 30, 2007 (Convenience translation into US\$ - Note 2)	-	10,772	411,566		142	(314,193)	108,287

See accompanying notes to unaudited condensed consolidated financial statements